



## NEWS RELEASE

### **IDS Receives Certification from Fannie Mae, Freddie Mac for Its UCD XML File**

**SALT LAKE CITY, May 19, 2017** — Mortgage document preparation vendor International Document Services, Inc. (IDS), announced its Uniform Closing Dataset (UCD) XML file has been certified to meet all UCD requirements by both Fannie Mae and Freddie Mac ahead of the GSE's September 25 deadline for UCD delivery. To have its UCD XML file certified by the GSEs, IDS underwent an extensive testing process to ensure the dataset was delivered in a GSE-acceptable format.

“With the implementation deadline for UCD looming, we knew we wanted to get ahead of the changes to ensure our clients have a seamless transition once implementation is required, and having our XML file certified by the GSEs is a major step in that direction,” said Mark Mackey, vice president and general manager of IDS. “To be the first mortgage document vendor to have its XML file certified by the GSEs is a testament to IDS’s commitment to keeping our clients ahead of the compliance curve and enhance their ability to deliver defect-free loan documents and data.”

[According to the GSEs](#), the UCD “is a component of the Uniform Mortgage Data Program® (UMDP®), an ongoing effort by Fannie Mae and Freddie Mac at the direction of our regulator, the Federal Housing Finance Agency, to provide a common industry dataset to support the Consumer Financial Protection Bureau’s (CFPB) Closing Disclosure.”

Beginning this fall, lenders selling to the GSEs will be required to submit the XML file, which includes a PDF copy of the Closing Disclosure (CD), prior to delivery of the final loan package for all loans with a Note Date on or after September 25, 2017. In this initial phase, the GSEs will only require the borrower CD and associated data. After a year, lenders will then have to provide the seller CD and associated data in the UCD file as well. The UCD XML file created by IDS is already capable of embedding and delivering the CD and data for both the borrower and the seller.

“The aim of the UCD is to provide the mortgage industry with consistency, clarity and transparency – all of which are also long-held goals for the mortgage industry – so this is one of the few instances where change is welcome,” Mackey added. “IDS has always strived to provide our clients with strong LOS integrations to deliver a uniform experience that maintains the

integrity of the data being exchanged, and the UCD simply helps us take that enterprise to the next level.”

**About IDS, Inc.**

IDS, a Reynolds and Reynolds company, was founded in 1986 in Salt Lake City, Utah, and is a nationwide provider of mortgage documents and compliance. IDS services include electronic signatures, closing documents, initial disclosures, document fulfillment and integration with leading loan origination systems and eClosing platforms. The IDS flagship doc prep solution, idsDoc, is recognized in the industry for its ability to be customized to meet specific lender needs, particularly in regards to major industry compliance changes. (<http://info.idsdoc.com/>)

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